


## USA

### M&A and Asset Divestitures, Renewable & Alternative Energy, Project Development & Finance

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## Tri Global sells Texas solar project

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Tri Global Energy has agreed to sell a 180 MW solar project in Texas to an alternative investment firm focused on real estate, energy and credit.

In the deal, Silverpeak is set to buy the Flatland project, which is located in Scurry county, some 100 miles south of Lubbock, Texas.

Tri Global Energy will maintain its role as lead developer through project financing and construction.

“As our first utility-scale solar energy project, Flatland Solar represents a significant milestone for us as a developer of clean energy projects,” John Billingsley, chairman and ceo of Tri Global Energy, said in a statement.

“Flatland Solar adds diversity to our growing portfolio of renewable energy assets and benefits from the high insolation level in West Texas, which is among the highest in the U.S.,” Santosh Raikar, head of Silverpeak’s renewables group, added.

Great Bay Renewables, a subsidiary of Altius Renewable Royalties, has provided royalty financing in support of Tri Global Energy completing project development.

The transaction follows a deal announced in October in which Silverpeak acquired a late-stage 360 MW wind project in ERCOT from Tri Global Energy.

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