

Real estate SPAC DiamondPeak Holdings prices \$250 million IPO at \$10

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DiamondPeak Holdings, a blank check company led by David Hamamoto targeting the real estate industry, raised \$250 million by offering 25 million units at \$10, commanding a market value of \$313 million. The units consist of one share of common stock and one-third of one warrant to purchase a share of common stock at \$11.50.

The sponsor and BlackRock intend to purchase \$33 million worth of units in the offering and CEO David

Hamamoto intends to purchase \$10 million worth of units (together 17% of the deal).

DiamondPeak Holdings plans to list on the Nasdaq under the symbol DPHC.U. Deutsche Bank acted as lead manager on the deal.

The article [Real estate SPAC DiamondPeak Holdings prices \\$250 million IPO at \\$10](#) originally appeared on IPO investment manager Renaissance Capital's web site [renaissancecapital.com](#).

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